

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11713	11626	11670	11699	11743	11773	Buy	Buy	Buy
Sensex	39057	38734	38895	39008	39170	39283	Buy	Buy	Buy
Nifty Futures	11780	11680	11730	11762	11812	11845	Buy	Buy	Buy
Bank Nifty	30354	30024	30189	30321	30486	30618	Buy	Buy	Buy
CNX IT	15988	15820	15904	15959	16043	16097	Buy	Buy	Buy
CNX Midcap	18339	18174	18257	18331	18413	18487	Buy	Neutral	Buy
CNX Small Cap	6724	6640	6682	6723	6765	6807	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	39056.7	184.8	0.5
NIFTY	11713.2	44.1	0.4
MIDCAP	15553.8	-6.4	0.0
SMLCAP	15116.8	-27.6	-0.2
BSEFMC	11671.2	-52.0	-0.4
AUTO	19193.7	179.4	0.9
POWER	2046.2	14.6	0.7
REALTY	2116.1	54.8	2.7
BSE IT	15643.2	111.2	0.7
BANKEX	34147.1	89.6	0.3
OILGAS	15173.5	-93.5	-0.6
METAL	11546.0	-46.6	-0.4

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	77.77	78.27	-0.64
26-Apr-19 USD-INR	69.25	69.49	-0.34
26-Apr-19 GBP-INR	90.44	91.23	-0.87
26-Apr-19 JPY-INR	62.34	62.87	-0.85

Advance/ Decline	Adv	Dec	Un Ch.
NSE	834	942	119
BSE	1207	1343	166

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5509	4966	543
DII	3319	3757	(437)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Key equity benchmarks extended their rally on Tuesday to end with strong gains. The markets began with marginal gains, on the back of sluggish growth of microeconomic indicators. The growth of eight core infrastructure industries slowed down to 2.1% in February 2019 as compared to 5.4% in February 2018, due to fall in output of crude oil and refinery products, while the Indian manufacturing sector lost its growth momentum in the month of March, on the back of softer increases in new orders, production, input buying and employment. As per the survey report, the Nikkei India Manufacturing Purchasing Managers' Index (PMI) - a composite single-figure indicator of manufacturing performance - eased to 52.6 in March from 54.3 in February. Traders took a note of the report stating that apart from a shortfall of nearly Rs 35,000 crore in direct tax revenue, the Centre seems to have suffered a larger deficit of Rs 60,000 crore or thereabouts in its share of goods and services tax (GST) revenue also for the fiscal year (FY19).

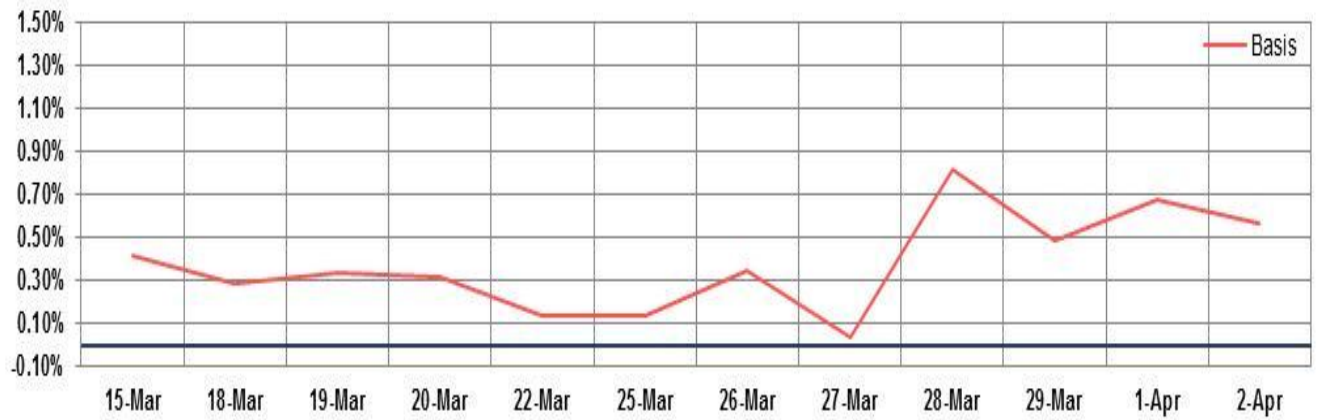
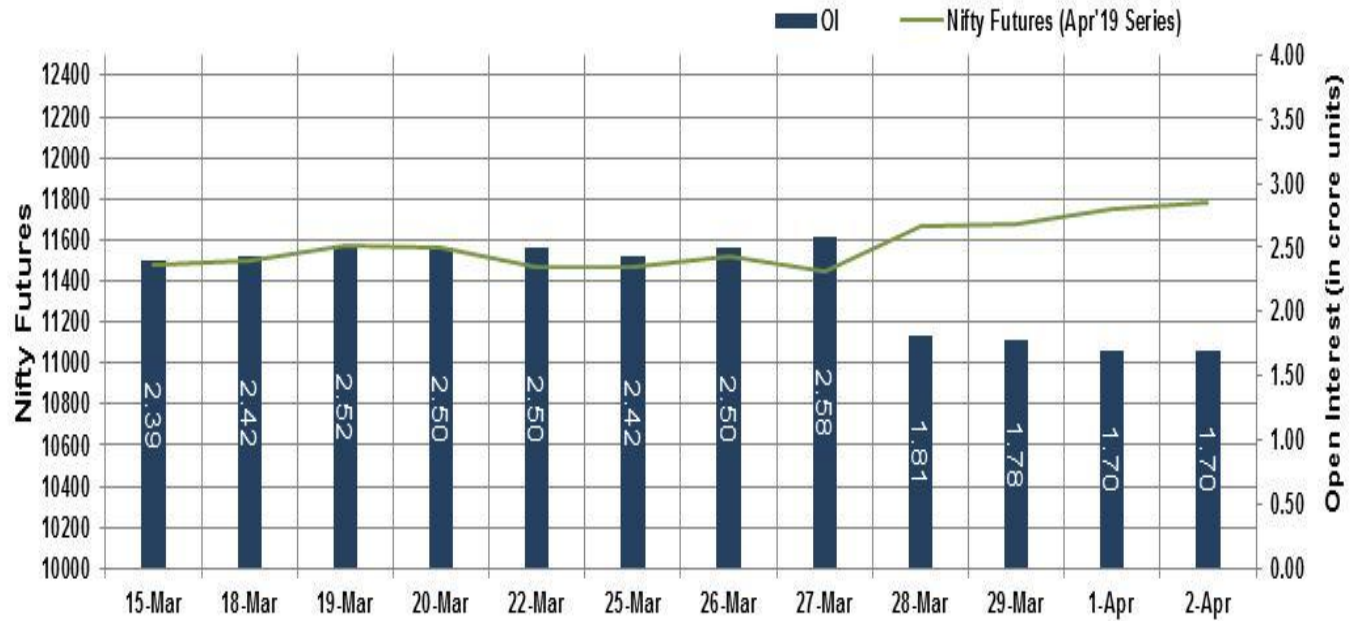
On the global front, European markets were trading in green, even though UK construction sector continued to shrink in March, albeit at a slightly slower pace, driven by sustained weakness in commercial work and civil engineering. The survey data from IHS Markit showed that the CIPS construction purchasing managers' index, or PMI, rose to 49.7 in March from 49.5 in February. However, a reading below 50 suggests decline in activity. Asian markets ended mostly in green, as positive factory activity surveys from China and the United States provided a much-needed boost to investor confidence.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	3039	3617	(16)
NSE CASH	36413	38209	(5)
NSE FO	756602	643894	18

FII Derivatives	Buy	Sell	Net
Ind. Futures	2316	2391	(75)
Ind. Options	151756	151794	(39)
Stk. Futures	13196	12549	647
Stk. Options	7140	7138	2

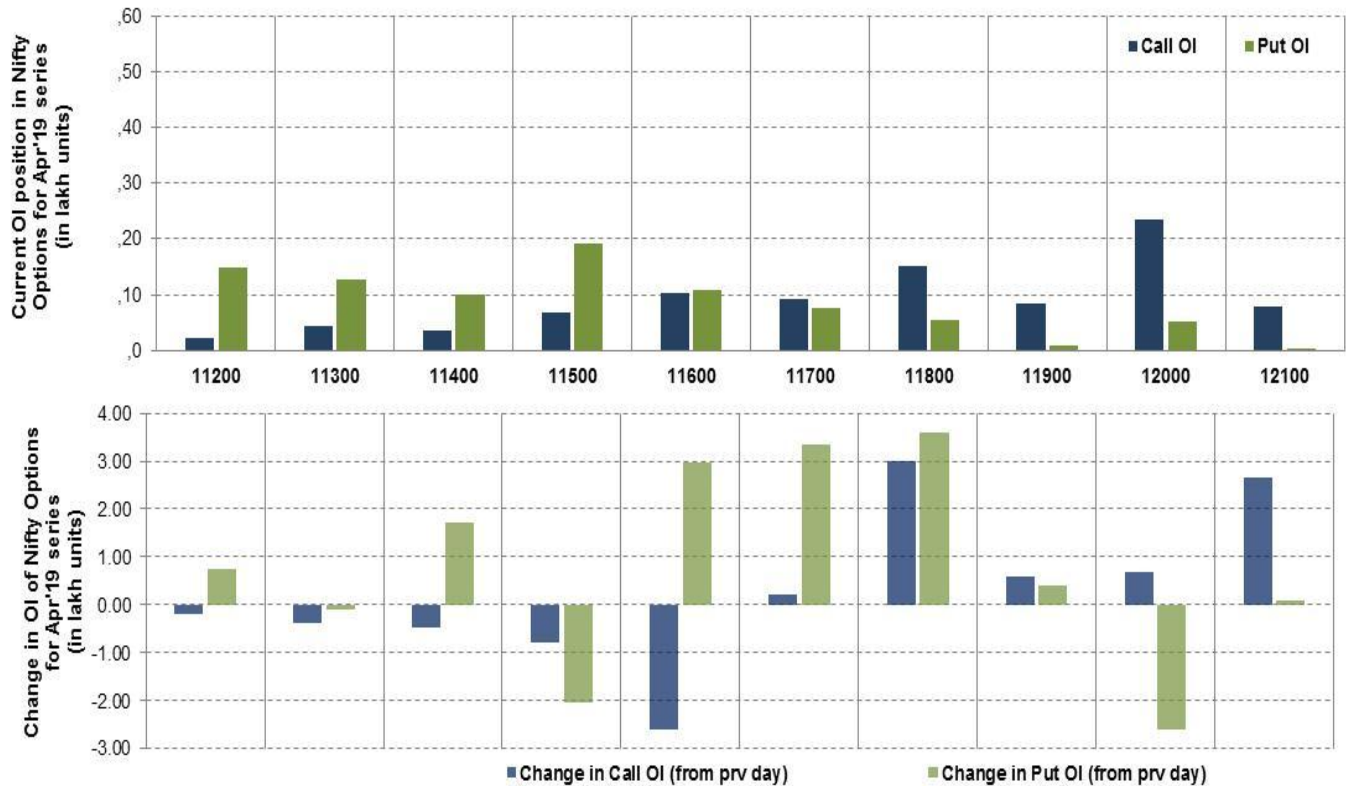
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with an addition of 0.07 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with a reduction of 0.20 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.33mn) and that for Puts was at 11,500 SP (1.93mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 02/04/19

Avg Avg



Nifty Cash prices have settled at 11713.2 up by 0.38 percent from the previous close. On the upper side it has resistance of 11750 and 11800 levels, while lower side it has support of 11650 and 11600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAMOTORS	51,474,000	62,172,000	20.78	204.20	8.33
SYNDIBANK	25,620,000	29,910,000	16.74	45.60	2.13
BHARTIARTL	29,709,200	33,619,200	13.16	358.85	4.90
ORIENTBANK	14,231,000	15,890,000	11.66	115.60	2.98
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PFC	31,372,000	29,338,400	-6.48	122.80	2.12
EQUITAS	11,648,000	10,736,000	-7.83	138.60	1.50
KSCL	1,071,000	985,500	-7.98	470.65	0.53
CGPOWER	29,100,000	26,604,000	-8.58	41.10	0.24
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MGL	540,600	606,600	12.21	1003.25	-2.53
GODREJCP	5,154,000	5,650,200	9.63	661.90	-3.07
NBCC	30,704,000	33,616,000	9.48	64.00	-4.69
TATAPOWER	46,701,000	51,075,000	9.37	74.70	-0.27
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RELCAPITAL	7,306,500	6,810,000	-6.80	204.30	-0.99
DISHTV	52,624,000	49,008,000	-6.87	39.70	-1.24
STAR	3,385,800	3,059,100	-9.65	477.30	-0.42
BSOFT	4,412,250	3,699,000	-16.17	102.30	-1.35

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